Notice of Exempt Offering of Securities

1. Issuer's Identity

CIK (Filer ID Number) 0001227636
Previous Names None
Name of Issuer Neuronetics, Inc.
Jurisdiction of Incorporation/Organization DELAWARE
Year of Incorporation/Organization Over Five Years Ago

2. Principal Place of Business and Contact Information

Name of Issuer Neuronetics, Inc.
Street Address 1 31 GENERAL WARREN BLVD.
City MALVERN
State/Province/Country PENNSYLVANIA
ZIP/PostalCode 19355
Phone Number of Issuer 610-640-4202

3. Related Persons

Last Name Sachs
First Name Dan
Street Address 1
Street Address 2
City New York
State/Province/Country NEW YORK
ZIP/PostalCode 10017
Relationship: Director

Last Name Bottonff
First Name Leslie
Street Address 1
Street Address 2
City Menlo Park
State/Province/Country CALIFORNIA
ZIP/PostalCode 94025
Relationship: Director

Last Name Dale
First Name Michael
Street Address 1
Street Address 2

<table>
<thead>
<tr>
<th>Last Name</th>
<th>First Name</th>
<th>Middle Name</th>
<th>Street Address 1</th>
<th>Street Address 2</th>
<th>City</th>
<th>State/Province/Country</th>
<th>ZIP/PostalCode</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jaeger</td>
<td>Wilfred</td>
<td></td>
<td>c/o Three Arch Partners</td>
<td>3200 Alpine Road</td>
<td>Portola Valley</td>
<td>CALIFORNIA</td>
<td>94028</td>
</tr>
<tr>
<td>Farley</td>
<td>Brian</td>
<td></td>
<td>1534 Kathy Lane</td>
<td></td>
<td>Los Altos</td>
<td>CALIFORNIA</td>
<td>94024</td>
</tr>
<tr>
<td>Neff</td>
<td>P.</td>
<td>Sherill</td>
<td>c/o Quaker BioVentures, LP</td>
<td>Cira Centre, 2929 Arch Street</td>
<td>Philadelphia</td>
<td>PENNSYLVANIA</td>
<td>19104</td>
</tr>
<tr>
<td>Shook</td>
<td>Bruce</td>
<td>J.</td>
<td>c/o Neuronetics, Inc.</td>
<td>31 General Warren Blvd.</td>
<td>Malvern</td>
<td>PENNSYLVANIA</td>
<td>19355</td>
</tr>
<tr>
<td>Bausinger</td>
<td>Mark</td>
<td></td>
<td>c/o Neuronetics, Inc.</td>
<td>31 General Warren Blvd.</td>
<td>Malvern</td>
<td>PENNSYLVANIA</td>
<td>19355</td>
</tr>
<tr>
<td>Breidenstein</td>
<td>James</td>
<td></td>
<td></td>
<td></td>
<td>Wayzata</td>
<td>MINNESOTA</td>
<td>55391</td>
</tr>
</tbody>
</table>
Clarification of Response (if Necessary):

Last Name | First Name | Middle Name
---|---|---
Riehl | Mark |  
Ways | Judy |  
Demitrack | Mark |  
Miller | Stanford |  
Hailey | Mary |  
Ratcliffe | Liam |  

Relationship: X Executive Officer □ Director □ Promoter
Street Address 1 | Street Address 2
---|---
c/o New Leaf Venture Partners | 7 Times Square, Suite 3502
City | State/Province/Country | ZIP/PostalCode
New York | NEW YORK | 10036

Relationship: [ ] Executive Officer [x] Director [ ] Promoter

Clarification of Response (if Necessary):

<table>
<thead>
<tr>
<th>Last Name</th>
<th>First Name</th>
<th>Middle Name</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bitterman</td>
<td>Kevin</td>
<td></td>
</tr>
</tbody>
</table>

Street Address 1 | Street Address 2
---|---
100 Winter Street, Suite 3350 | City | State/Province/Country | ZIP/PostalCode
Waltham | MASSACHUSETTS | 02451

Relationship: [ ] Executive Officer [x] Director [ ] Promoter

Clarification of Response (if Necessary):

4. Industry Group

- [ ] Agriculture
- [ ] Banking & Financial Services
  - [ ] Commercial Banking
  - [ ] Insurance
  - [ ] Investing
  - [ ] Investment Banking
  - [ ] Pooled Investment Fund
- [ ] Business Services
  - [ ] Energy
    - [ ] Coal Mining
    - [ ] Electric Utilities
    - [ ] Energy Conservation
    - [ ] Environmental Services
    - [ ] Oil & Gas
    - [ ] Other Energy
- [ ] Health Care
  - [ ] Biotechnology
  - [ ] Health Insurance
  - [ ] Hospitals & Physicians
  - [ ] Pharmaceuticals
  - [x] Other Health Care
  - [ ] Manufacturing
  - [ ] Real Estate
    - [ ] Commercial
    - [ ] Construction
    - [ ] REITs & Finance
    - [ ] Residential
    - [ ] Other Real Estate
- [ ] Retailing
- [ ] Restaurants
- [ ] Technology
  - [ ] Computers
  - [ ] Telecommunications
  - [ ] Other Technology
- [ ] Travel
  - [ ] Airlines & Airports
  - [ ] Lodging & Conventions
  - [ ] Tourism & Travel Services
  - [ ] Other Travel
- [ ] Other

5. Issuer Size

<table>
<thead>
<tr>
<th>Revenue Range</th>
<th>OR</th>
<th>Aggregate Net Asset Value Range</th>
</tr>
</thead>
<tbody>
<tr>
<td>[ ] No Revenues</td>
<td>[ ] No Aggregate Net Asset Value</td>
<td></td>
</tr>
<tr>
<td>$1 - $1,000,000</td>
<td>$1 - $5,000,000</td>
<td></td>
</tr>
<tr>
<td>$1,000,001 - $5,000,000</td>
<td>$5,000,001 - $25,000,000</td>
<td></td>
</tr>
<tr>
<td>$5,000,001 - $25,000,000</td>
<td>$25,000,001 - $50,000,000</td>
<td></td>
</tr>
<tr>
<td>$25,000,001 - $100,000,000</td>
<td>$50,000,001 - $100,000,000</td>
<td></td>
</tr>
<tr>
<td>Over $100,000,000</td>
<td>Over $100,000,000</td>
<td></td>
</tr>
<tr>
<td>[x] Decline to Disclose</td>
<td>[x] Decline to Disclose</td>
<td></td>
</tr>
</tbody>
</table>
6. Federal Exemption(s) and Exclusion(s) Claimed (select all that apply)

- Rule 504(b)(1) (not (i), (ii) or (iii))
- Rule 504(b)(1)(i)
- Rule 504(b)(1)(ii)
- Rule 504(b)(1)(iii)
- Rule 505
- Rule 506
- Securities Act Section 4(5)
- Investment Company Act Section 3(c)
  - Section 3(c)(1)
  - Section 3(c)(2)
  - Section 3(c)(3)
  - Section 3(c)(4)
  - Section 3(c)(5)
  - Section 3(c)(6)
  - Section 3(c)(7)
  - Section 3(c)(9)
  - Section 3(c)(10)
  - Section 3(c)(11)
  - Section 3(c)(12)
  - Section 3(c)(13)
  - Section 3(c)(14)

7. Type of Filing

- New Notice
- Date of First Sale: 2011-05-13
- First Sale Yet to Occur
- Amendment

8. Duration of Offering

Does the Issuer intend this offering to last more than one year? Yes ❌ No

9. Type(s) of Securities Offered (select all that apply)

- ✗ Equity
- ✗ Pooled Investment Fund Interests
- ✗ Debt
- ✗ Tenant-in-Common Securities
- ✗ Option, Warrant or Other Right to Acquire Another Security
- ✗ Mineral Property Securities
- ✗ Security to be Acquired Upon Exercise of Option, Warrant or Other Right to Acquire Security
- ✗ Other (describe)

10. Business Combination Transaction

Is this offering being made in connection with a business combination transaction, such as a merger, acquisition or exchange offer? Yes ❌ No

Clariification of Response (if Necessary):

11. Minimum Investment

Minimum investment accepted from any outside investor: $0 USD

12. Sales Compensation

Recipient (Associated) Broker or Dealer CRD Number
- ✗ None
- ✗ None

Street Address 1 Street Address 2

City State/Province/Country ZIP/Postal Code

State(s) of Solicitation (select all that apply) All States
Check "All States" or check individual States ✗ Foreign/non-US

13. Offering and Sales Amounts

Total Offering Amount: $30,000,001 USD or Indefinite
Total Amount Sold $30,000,001 USD
Total Remaining to be Sold $0 USD or Indefinite

Clarification of Response (if Necessary):

14. Investors

☐ Select if securities in the offering have been or may be sold to persons who do not qualify as accredited investors, and enter the number of such non-accredited investors who already have invested in the offering.

Regardless of whether securities in the offering have been or may be sold to persons who do not qualify as accredited investors, enter the total number of investors who already have invested in the offering:

[ ]

15. Sales Commissions & Finder's Fees Expenses

Provide separately the amounts of sales commissions and finders fees expenses, if any. If the amount of an expenditure is not known, provide an estimate and check the box next to the amount.

Sales Commissions $0 USD [ ] Estimate
Finders’ Fees $0 USD [ ] Estimate

Clarification of Response (if Necessary):

16. Use of Proceeds

Provide the amount of the gross proceeds of the offering that has been or is proposed to be used for payments to any of the persons required to be named as executive officers, directors or promoters in response to Item 3 above. If the amount is unknown, provide an estimate and check the box next to the amount.

$0 USD [ ] Estimate

Clarification of Response (if Necessary):

Signature and Submission

Please verify the information you have entered and review the Terms of Submission below before signing and clicking SUBMIT below to file this notice.

Terms of Submission

In submitting this notice, each issuer named above is:

- Notifying the SEC and/or each State in which this notice is filed of the offering of securities described and undertaking to furnish them, upon written request, in the accordance with applicable law, the information furnished to offerees.*

- Irrevocably appointing each of the Secretary of the SEC and, the Securities Administrator or other legally designated officer of the State in which the issuer maintains its principal place of business and any State in which this notice is filed, as its agents for service of process, and agreeing that these persons may accept service on its behalf, of any notice, process or pleading, and further agreeing that such service may be made by registered or certified mail, in any Federal or state action, administrative proceeding, or arbitration brought against it in any place subject to the jurisdiction of the United States, if the action, proceeding or arbitration (a) arises out of any activity in connection with the offering of securities that is the subject of this notice, and (b) is founded, directly or indirectly, upon the provisions of: (i) the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, or the Investment Advisers Act of 1940, or any rule or regulation under any of these statutes, or (ii) the laws of the State in which the issuer maintains its principal place of business or any State in which this notice is filed.

- Certifying that, if the issuer is claiming a Rule 505 exemption, the issuer is not disqualified from relying on Rule 505 for one of the reasons stated in Rule 505(b)(2)(iii).

Each Issuer identified above has read this notice, knows the contents to be true, and has duly caused this notice to be signed on its behalf by the undersigned duly authorized person.

For signature, type in the signer's name or other letters or characters adopted or authorized as the signer's signature.

<table>
<thead>
<tr>
<th>Issuer</th>
<th>Signature</th>
<th>Name of Signer</th>
<th>Title</th>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Neuronetics, Inc.</td>
<td>/s/ Mark Bausinger</td>
<td>Mark Bausinger</td>
<td>Vice President, Chief Financial Officer</td>
<td>2011-05-23</td>
</tr>
</tbody>
</table>

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

* This undertaking does not affect any limits Section 102(a) of the National Securities Markets Improvement Act of 1996 ("NSMIA") [Pub. L. No. 104-290, 110 Stat. 3416 (Oct. 11, 1996)] imposes on the ability of States to require information. As a result, if the securities that are the subject of this Form D are "covered securities" for purposes of NSMIA, whether in all instances or due to the nature of the offering that is the subject of this Form D, States cannot routinely require offering materials under this undertaking or otherwise and can require offering materials only to the extent NSMIA permits them to
do so under NSMIA's preservation of their anti-fraud authority.