FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, D | C. 20549 |
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | |
|--------------------------|-----------|
| OMB Number: | 3235-0287 |
| Estimated average burden | |
| hours per response: 0.5 | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person (Check all applicable) Neuronetics, Inc. [STIM] CANNELL CAPITAL LLC Director X 10% Owner Officer (give title Other (specify 3. Date of Earliest Transaction (Month/Day/Year) (First) (Middle) below) below) (Last) 04/19/2022 245 MERIWETHER CIRCLE 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) (Street) Form filed by One Reporting Person **ALTA** WY 83414 Form filed by More than One Reporting (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction Date 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 6. Ownership Form: Direct 1. Title of Security (Instr. 3) 2A. Deemed 5. Amount of 7. Nature of Execution Date, Transaction Indirect ecurities (Month/Day/Year if any (Month/Day/Year Code (Instr. 8) Beneficial 5) Beneficially (D) or Owned Following Ownership (Instr. 4) (Instr. 4) Reported (A) or (D) Transaction(s) Code ٧ Amount Price (Instr. 3 and 4) Bv partnerships and T(1)(2) Neuronetics, Inc. Ordinary Stock 04/19/2022 P 206 Α \$2.89 3.131.119 separatelymanaged accounts(1)(2) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative 3. Transaction Date 3A. Deemed Execution Date 7. Title and Amount of 11. Nature 5. Number 6. Date Exercisable and 8. Price of 9. Number of 10. Conversion Ownership Transaction Expiration Date Derivative derivative of Indirect Security (Instr. 3) if any Security (Instr. 5) or Exercise (Month/Day/Year) Code (Instr. Derivative (Month/Day/Year) Securities Securities Form: Beneficial Price of (Month/Day/Year) 8) Securities Underlying Beneficially Direct (D) Ownership Acquired (A) or Disposed Derivative Derivative Owned or Indirect (I) (Instr. 4) (Instr. 4) Security Security (Instr. 3 and 4) Following Reported of (D) (Instr. 3, 4 and 5) Transaction(s) (Instr. 4) Amount Numbe

Explanation of Responses:

- 1. As of April 21, 2022, Tonga Partners, LP, Tristan Partners, LP, and Tristan Offshore Fund, Ltd., and sundry separately-managed accounts advised by Cannell Capital LLC (collectively the "Cannell Investment Vehicles") owned in the aggregate 3,131,119 shares of the common stock of Neuronetics, Inc.
- 2. Cannell Capital LLC acts as the general partner of and investment adviser to Tonga Partners, LP, and Tristan Partners, L.P. and as the investment adviser to the Tristan Offshore Fund, Ltd and the sundry separately-managed accounts. J. Carlo Cannell is the sole managing member of Cannell Capital LLC. As such, Mr. Cannell possesses sole power to vote and direct the disposition of all securities of Neuronetics, Inc. held by the Cannell Investment Vehicles. Thus, for the purposes of Reg. Section 240.13d-3, as of April 21, 2022, Mr. Cannell beneficially owned 3,131,119 shares. Mr. Cannell's interest in the securities reported herein is limited to the extent of his pecuniary interest in each of the Cannell Investment Vehicles, if any.

Date

Exercisable

Expiration

Date

Title

Shares

Nichole Rousseau-McAllister 04/21/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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(A) (D)

Code

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.