## FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| Washington, | D.C. | 20549 |
|-------------|------|-------|

| STATEMENT OF CHANGES IN BENEFICIAL | OWNERSHIP |
|------------------------------------|-----------|
|                                    |           |

| OMB APPROVAL             |           |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Sullivan Keith J                       |  |            |                                      |  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol Neuronetics, Inc. [STIM] |  |         |  |                   |   |  |  | ck all applica<br>Director   | Reporting Person(s) to Issuer ble) 10% Owner  |            | ner        |         |  |  |  |
|--|--|------------|--------------------------------------|--|---|--|---------|--|-------------------|---|--|--|--|---|------------|------------|---------|--|--|--|
|  | (F<br>URONETIC<br>OENIXVIL   |            | (Middle)                             | 1  | 3. Date of Earliest Transaction (Month/Day/Year) 10/20/2022                 |  |         |  |                   |   |  | X Officer (give title Other (specify below)  President and CEO |  |   |            |            |         |  |  |  |
| (Street) MALVE (City)  |  |            | 19355<br>(Zip)                       | 4.   |   |  |         |  |                   |   |  | 6. Ind<br>Line)  | Form fil   | vidual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person |            |            |         |  |  |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |            |                                      |  |   |  |         |  |                   |   |  |  |  |   |            |            |         |  |  |  |
| 1. Title of Security (Instr. 3) 2. Trans Date                                    |  |            | 2. Transaction<br>Date<br>Month/Day/ | action 2A. Deemed Execution Date,  |   | 3. Transaction Code (Instr. 3, 4                                       |         |  | or 5. Amount of   |   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)  |  | 7. Nature of Indirect Beneficial Ownership                               |   |            |            |         |  |  |  |
|  |  |            |                                      | C  |   | Со   | de V    | Amount   | Amount (A) or (D) |   | rice   | Transacti  | Reported<br>Fransaction(s)<br>Instr. 3 and 4)                            |   |            | (Instr. 4) |         |  |  |  |
| Common Stock 10/20   |  |            |                                      | 10/20/20   | )22   |  |         | N  | 1                 | 100,0   | 100,000 A  |  | \$1.98   | 950,999   |            |            | D       |  |  |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |            |                                      |  |   |  |         |  |                   |   |  |  |  |   |            |            |         |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                              | Derivative Conversion Date Execution Date, Tree or Exercise (Month/Day/Year) if any Co   |            | Code                                 | nsaction de (Instr. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |   | Expiration Date of Securit<br>(Month/Day/Year) Underlyin<br>Derivative |         | Title and Amount<br>Securities<br>Iderlying<br>Privative Security<br>Instr. 3 and 4) |                   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s) | illy   | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)  |            |            |         |  |  |  |
|  |  |            |                                      | Code   | v   | (A)  | (D)     | Date<br>Exerci   | sable             | Expiration<br>Date                                  | Title  | Amo<br>or<br>Num<br>of Si                                      |  |   | (Instr. 4) | J.II(3)    | <u></u> |  |  |  |
| Employee<br>Stock<br>Option<br>(right to<br>buy)                                 | \$1.98   | 10/20/2022 |                                      | М  |   |  | 100,000 | (1   | )                 | 07/14/2030  | Common<br>Stock  | 100  | ,000   | \$0   | 900,00     | 0          | D       |  |  |  |

## **Explanation of Responses:**

1. Twenty-five percent (25%) of the original grant of 1,000,000 options to purchase vested on July 14, 2021, and one forty-eighth (1/48th) of the remaining options shall vest each month thereafter, in each case subject to continuous service of the Reporting Person through such date.

/s/ W. Andrew Macan, as 10/24/2022 Attorney-in-Fact

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.