
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. 3)*

Neuronetics, Inc.

(Name of Issuer)

Common Stock, \$0.01 par value

(Title of Class of Securities)

(CUSIP Number)

Jorey Chernett
6222 Indianwood Tr.,
Bloomfield Hills, MI, 48301
(248) 469-8811

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

08/03/2026

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. ☒

The information required on the remainder of this cover page shall not be deemed to be “filed” for the purpose of Section 18 of the Securities Exchange Act of 1934 (“Act”) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D

CUSIP No.

Name of reporting person

1

Chernett Jorey

2

Check the appropriate box if a member of a Group (See Instructions)

	☐ (a)
	☐ (b)
3	SEC use only
	Source of funds (See Instructions)
4	PF
	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)
5	☐
	Citizenship or place of organization
6	UNITED STATES
	Sole Voting Power
7	10,588,988.00
Number of	Shared Voting Power
Shares	
Beneficially	8
Owned by	0.00
Each	Sole Dispositive Power
Reporting	9
Person	10,588,988.00
With:	Shared Dispositive Power
	10
	0.00
	Aggregate amount beneficially owned by each reporting person
11	10,588,988.00
	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)
12	☐
	Percent of class represented by amount in Row (11)
13	15.22 %
	Type of Reporting Person (See Instructions)
14	IN

SCHEDULE 13D

Item 1. Security and Issuer

Title of Class of Securities:

(a)

Common Stock, \$0.01 par value

Name of Issuer:

(b)

Neuronetics, Inc.

Address of Issuer's Principal Executive Offices:

(c)

3222 PHOENIXVILLE PIKE, MALVERN, PENNSYLVANIA , 19355.

Item 1 This Amendment No. 3 to Schedule 13D ("Amendment No. 3") amends and supplements the Schedule 13D initially
Comment: filed by the Reporting Person on March 31, 2026, as subsequently amended (the "Schedule 13D") with respect to the Shares. Except as specifically amended and supplemented hereby, the Schedule 13D remains in full force and effect. Capitalized terms used but not defined herein shall have the meanings ascribed to them in the Schedule 13D.

Item 3. Source and Amount of Funds or Other Consideration

Item 3 is hereby amended and restated as follows: The 10,588,988 Shares held by Mr. Chernett were purchased with personal funds for an aggregate purchase price of approximately \$20,682,236.

Item 4. Purpose of Transaction

Item 4 is hereby amended to add the following: The information set forth in Item 6 related to the Understanding (as defined and described below) is incorporated by reference herein.

Item 5. Interest in Securities of the Issuer

Item 5(a) is hereby amended and restated as follows: The aggregate percentage of Shares beneficially owned by the Reporting Person is based upon 69,587,840 Shares outstanding as of May 1, 2026, as disclosed in the Issuer's Quarterly Report on Form 10-Q, filed with the U.S. Securities and Exchange Commission (the "SEC") on May 5, 2026. As of the close of business on the date hereof, the Reporting Person beneficially owned 10,588,988 Shares. Percentage: Approximately 15.22%

(b) Item 5(b) is hereby amended and restated as follows: 1. Sole power to vote or direct vote: 10,588,988 2. Shared power to vote or direct vote: 0 3. Sole power to dispose or direct the disposition: 10,588,988 4. Shared power to dispose or direct the disposition: 0

(c) Item 5(c) is hereby amended and restated as follows: The transactions in the Shares by the Reporting Person since the filing of Amendment No. 2 to the Schedule 13D are set forth in more detail in Exhibit 1 attached hereto.

Item 6. Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer

Item 6 is hereby amended to add the following: On August 3, 2026, the Reporting Person and the Issuer announced that they had reached a constructive framework for alignment between the Reporting Person and the Board (the "Understanding"). Pursuant to the Understanding, the Reporting Person will have an opportunity to recommend a newly appointed member of the Board, subject to customary Board approvals and governance processes. The foregoing description of the Understanding does not purport to be complete and is qualified in its entirety by reference to the full description of the Understanding contained in the press release published by the Issuer on August 3, 2026, a copy of which is attached as Exhibit 99.1 hereto and which is incorporated by reference herein.

Item 7. Material to be Filed as Exhibits.

Item 7 is hereby amended to add the following exhibits: Exhibit 1 - Transactions in the Securities Exhibit 99.1 - Press Release dated August 3, 2026

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Chernett Jorey

Signature: /s/ Jorey Chernett

Name/Title: Jorey Chernett

Date: 08/04/2026

Transactions in the Securities of the Issuer Since the Filing of Amendment No. 2 to the Schedule 13D

Shares of Common Stock <u>Purchased/(Sold)</u>	Price Per <u>Share (\$)</u> ¹	Date of <u>Purchase / Sale</u>
35,000	1.78	7/14/2026

¹ The price reported in this column is a weighted average price, rounded to the nearest cent. These shares were purchased in multiple transactions at prices ranging from \$1.77 to \$1.79, rounded to the nearest cent, inclusive. The Reporting Person undertakes to provide the Issuer and any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price such shares were purchased.

Neuronetics and Jorey Chernett Announce Shared Vision

- *Chernett Affirms Comfort with the Company's Capital Position and Confidence in Management's Execution*
- *Establishes Path Towards Neuronetics Board Representation*

MALVERN, Pa. — Aug. 03, 2026 (GLOBE NEWSWIRE) — Neuronetics, Inc. (NASDAQ: STIM) (“Neuronetics” or the “Company”) and Jorey Chernett, the Company’s second largest shareholder and Managing Member of Pointillist Family Office, today announced that they have created a constructive framework for alignment between the Company’s Board of Directors (the “Board”), management, and Mr. Chernett (the “Understanding”).

The Understanding confirms the Board’s commitment to maximizing shareholder value. The Board will continue to regularly evaluate strategic, operational, and financial opportunities with a view toward maximizing long-term value for all shareholders.

Key Terms of the Understanding

Balance Sheet Comfort and Management Confidence. Following constructive engagement with management regarding the Company’s balance sheet, and capital optimization strategies, Mr. Chernett has come away with comfort in the Company’s financial position and conviction in management’s stewardship of the business.

Board Representation. Mr. Chernett will have an opportunity to recommend a newly appointed member of the Board, subject to customary Board approvals and governance processes. The appointment would be designed to augment direct shareholder participation in the Company’s chosen strategy.

Significant Shareholder Alignment. Madryn Asset Management, LP (“Madryn”), the Company’s largest shareholder, has reaffirmed its conviction in the long-term prospects of the business:

“Neuronetics has a differentiated platform and a management team executing with discipline,” said Avi Amin, M.D., Managing Partner of Madryn and member of the Board. “As the Company’s largest shareholder, we have deep conviction in the long-term value of the business, and we look forward to continued engagement with the Board and management as they pursue all avenues to maximize value for shareholders.”

Statements from the Parties

“We appreciate the constructive engagement we’ve had with Mr. Chernett, and we’re aligned on the importance of delivering long-term shareholder value as a priority,” said Dan Reuvers.

“Management has engaged with us thoughtfully and in good faith, and I’ve come away with real confidence in the path forward,” said Mr. Chernett. “It reflects a Company genuinely committed to meaningful shareholder engagement, and it strengthens our conviction in Neuronetics' future.”

About Neuronetics

Neuronetics, Inc. is a leader in interventional mental health, combining innovative treatment technologies with direct patient care. Through its NeuroStar® Advanced Therapy system, the company is a leading provider of transcranial magnetic stimulation (“TMS”) treatment and, through Greenbrook, operates one of the largest interventional psychiatry clinic networks in the United States, offering both TMS and SPRAVATO® therapies. NeuroStar Advanced Therapy is a non-drug, noninvasive treatment that can improve the quality of life for people suffering from neurohealth conditions when traditional medication has not helped. NeuroStar Advanced Therapy is the leading TMS treatment for major depressive disorder (“MDD”) in adults and is backed by what we believe is the largest clinical data set of any TMS treatment system for depression. Greenbrook treatment centers also offer SPRAVATO® (esketamine) nasal spray, a prescription medicine indicated for the treatment of treatment-resistant depression (“TRD”) in adults as monotherapy or in conjunction with an oral antidepressant. It is also indicated for depressive symptoms in adults with MDD with acute suicidal ideation or behavior in conjunction with an oral antidepressant.¹

The NeuroStar Advanced Therapy System is cleared by the U.S. Food and Drug Administration for adults with MDD, as an adjunct for adults with obsessive-compulsive disorder, to decrease anxiety symptoms in adult patients with MDD that may exhibit comorbid anxiety symptoms (anxious depression), and as a first line adjunct for the treatment of MDD in adolescent patients aged 15-21. For safety information and indications for use, visit [NeuroStar.com](https://www.NeuroStar.com).

“Safe harbor” statement under the Private Securities Litigation Reform Act of 1995:

Certain statements in this press release, including the documents incorporated by reference herein, include “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, Section 21E of the Securities Exchange Act of 1934, as amended, which are intended to be covered by the safe harbors created by those laws and other applicable laws and “forward-looking information” within the meaning of applicable Canadian securities laws. Statements in this press release that are not historical facts constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements may be identified by terms such as “may,” “will,” “would,” “should,” “expect,” “plan,” “design,” “anticipate,” “could,” “intend,” “target,” “project,” “contemplate,” “believe,” “estimate,” “predict,” “potential,” “outlook” or “continue” as well as the negative of these terms and similar expressions. These statements include those relating to the Company’s business outlook and current expectations for upcoming quarters and fiscal year 2026, including with respect to revenue, expenses, growth, and any statements of assumptions underlying any of the foregoing items. These statements are subject to significant risks and uncertainties and actual results could differ materially from those projected. The Company cautions investors not to place undue reliance on the forward-looking statements contained in this press release. These risks and uncertainties include, without limitation, risks and uncertainties related to: the effect of the transaction with Greenbrook on our business relationships; operating results and business generally; our ability to execute our business strategy; our ability to achieve or sustain profitable operations due to our history of losses; our reliance on the sale and usage of our NeuroStar Advanced Therapy System to generate revenues; the scale and efficacy of our salesforce; our ability to retain talent; availability of coverage and reimbursement from third-party payors for treatments using our products; physician and patient demand for treatments using our products; developments in respect of competing technologies and therapies for the indications that our products treat; product defects; our ability to obtain and maintain intellectual property protection for our technology; developments in clinical trials or regulatory review of the NeuroStar Advanced Therapy System for additional indications; developments in regulation in the U.S. and other applicable jurisdictions; potential effects of evolving and/or extensive government regulation; the terms of our credit facility; our self-sustainability and existing cash balance; and our ability to achieve positive cash flows. For a discussion of these and other related risks, please refer to the Company’s recent filings with the U.S. Securities and Exchange Commission (the “SEC”), which are available on the SEC’s website at www.sec.gov, including, without limitation, the factors described under the heading “Risk Factors” in Neuronetics’ Annual Report on Form 10-K for the fiscal year ended December 31, 2025 and the company’s Quarterly Report on Form 10-Q for the quarter ending March 31, 2026, as may be updated or supplemented by subsequent reports that Neuronetics has filed or files with the SEC. These forward-looking statements are based on the Company’s expectations and assumptions as of the date of this press release. Except as required by law, the Company undertakes no duty or obligation to update any forward-looking statements contained in this press release as a result of new information, future events, or changes in the Company’s expectations.

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References

1 The effectiveness of SPRAVATO® in preventing suicide or in reducing suicidal ideation or behavior has not been demonstrated. Use of SPRAVATO® does not preclude the need for hospitalization if clinically warranted, even if patients experience improvement after an initial dose of SPRAVATO®. For more important safety information about SPRAVATO®, please visit spravatohcp.com.