FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Vashington. | D.C. 20549 | |
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| STATEMENT | OF | CHANGES | IN BENE | EFICIAL | OWNERSHI | Ρ |
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| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Sullivan Keith J | | | | 2. Issuer Name and Ticker or Trading Symbol Neuronetics, Inc. [STIM] | | | | | | | (Che | Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | | | |
|---|--|------------|---|--|-------------------------------------|---|---|--------|----------------------------|------------------|--------------------|---|---------------------------|---|--|--|--------------------|--------|--|
| Sum van Teiti s | | | | | | | | | | | |) | Director | | | 10% Ov | /ner | | |
| (Last) | (Firs | st) (| Middle) | | 3. 🗅 | 3. Date of Earliest Transaction (Month/Day/Year) | | | | | | | | Officer (below) | give title | | Other (s below) | pecify | |
| C/O NEURONETICS, INC. | | | | | 07/ | 07/14/2020 | | | | | | | |] | President | and (| CEO | | |
| | ONIXVILL | • | | | | | | | | | | | | | | | | | |
| 3222 1 1112 | ONIAVILL | ETIKE | | | 4 16 | If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | |
| (Street) | | | | | 4. " | Ame | nament, Da | ale oi | Original | riieu (| (IVIOTILI/Day | /rear) | Line) | | iiil/Group r | ·iiirig (| спеск Арр | icable | |
| MALVER | N PA | 1 | .9355 | | | | | | | | | | <u> </u> | Form file | ed by One I | Report | ing Person | | |
| WIALVER | IN IA | | .9333 | | | | | | | | | | | Form file | ed by More | than (| One Report | ing | |
| | | | | | | | | | | | | | | Person | • | | · | · | |
| (City) | (Sta | ite) (| Zip) | | | | | | | | | | | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Trans Date (Month/ | | | | | Execution Date, Day/Year) if any | | 3. Transaction Code (Instr. 3, 4 | | d (A) or r. 3, 4 and 5) | Beneficial | Forn ly (D) o | | Direct | 7. Nature of Indirect Beneficial | | | | | |
| | | | | | | (Month/Day/Year) | | r) 8) | | | | Owned Fo Reported | llowing (I) (In | | | Ownership (Instr. 4) | | | |
| | | | | | | Code | v | Amount | (A) or (D) | (A) or (D) Price | | Transaction(s) (Instr. 3 and 4) | | | ,, | | | | |
| | | | Table II - I | Deriva | itive | Sec | urities A | \cai | uired, D | ispo | osed of, | or Bene | ficially (| Owned | | | | | |
| | | | (| e.g., p | outs, | call | s, warra | nts. | , optior | ıs, c | onvertik | ole secu | rities) [*] | | | | | | |
| 1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security 2. Conversion Date (Month/Day/Year) (Month/Day/Year) 3. Transaction Date Execution Date if any (Month/Day/Year) | | ate, 1 | 4. Transaction Code (Instr. 8) | | | | 6. Date Exercisable at Expiration Date (Month/Day/Year) | | е | of Securities | | 8. Price of Derivative Security (Instr. 5) | | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | | | | | | | | Amount | 1 | (Instr. 4) | on(s) | | | |
| | | | | | Code | v | (A) | (D) | Date Exercisa | | Expiration Date | Title | or Number of Shares | | | | | | |
| Performance Restricted Stock Unit | (1) | 02/03/2021 | | | A | | 50,000 | | (1) | | (1) | Common Stock | 50,000 | \$0 | 350,00 | 0 | D | | |
| Performance Restricted Stock Unit | (2) | 02/03/2021 | | | A | | 50,000 | | (2) | | (2) | Common Stock | 50,000 | \$0 | 300,00 | 0 | D | | |
| Performance Restricted Stock Unit | (3) | 07/14/2020 | | | A | | 500,000 | | (3) | | (3) | Common Stock | 500,000 | \$0 | 250,00 | 0 | D | | |

Explanation of Responses:

- 1. Each performance restricted stock unit ("PRSU") represents a contingent right to receive one share of the Issuer's common stock. The PRSU rights vest upon the Issuer's common stock achieving a volume weighted average price of \$30 per share.
- 2. Each PRSU represents a contingent right to receive one share of the Issuer's common stock. The PRSU rights vest upon the Issuer's common stock achieving a volume weighted average price of \$35 per share.
- 3. Effective as of July 14, 2020, Mr. Sullivan received 500,000 PRSUs, which vest ratably based on appreciation of the Issuer's common stock price to \$10, \$15, \$20 and \$25 per share, measured using a trailing 30-day volume weighted average price of a share of the Issuer's common stock. Mr. Sullivan has vested 250,000 PRSUs to date.

/s/ W. Andrew Macan, as Attorney-in-Fact

02/05/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.