FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |       |  |  |  |  |  |  |  |  |  |  |
|--------------------------|-------|--|--|--|--|--|--|--|--|--|--|
| OMB Number: 3235-028     |       |  |  |  |  |  |  |  |  |  |  |
| Estimated average burden |       |  |  |  |  |  |  |  |  |  |  |
| hours per response       | . 0.5 |  |  |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Sullivan Keith J   |   |  |          | 2. Issuer Name and Ticker or Trading Symbol Neuronetics, Inc. [ STIM ] |   |         |   |     |  |                                       |                    | Relationship of Reporting Person(s) to Issuer (Check all applicable)    |   |  |  |  |   |  |  |  |
|--|---|--|----------|--|---|---------|---|-----|--|---------------------------------------|--------------------|---|---|--|--|--|---|--|--|--|
| Sumvan Ketti J   |   |  |          |  |   |         | ,   |     | - L  | ,                                     |                    |   |   | X  | Direc  | tor  |   | 10% Ov   | vner   |  |
| (Last)   | (Fi   | rst) (M                                    | Middle)  |  | 3. Date of Earliest Transaction (Month/Day/Year) 02/20/2024 |         |   |     |  |                                       |                    |   | X   | Office<br>below                                      | ,  |  | Other (s  | specify  |  |  |
| C/O NEURONETICS, INC.  |   |  |          |  | 02/2  | 0,202   | •   |     |  |                                       |                    |   |   |  |  | President  | t and   | CEO  |  |  |
| 3222 PHOENIXVILLE PIKE   |   |  |          | 4. If A  | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |         |   |     |  |                                       |                    | i. Individual or Joint/Group Filing (Check Applicable ine)              |   |  |  |  |   |  |  |  |
| (Street)   |   |  |          |  |   |         |   |     |  |                                       |                    |   |   | X  | Form   | filed by One   | e Rep   | orting Perso   | on   |  |
| . ,  | MALVERN PA 19355  |  |          |  |   |         |   |     |  |                                       |                    |   |   |  | Form filed by More than One Reporting Person   |  |   |  |  |  |
| (City)   | (St   | ate) (Ž                                    | Zip)     |  | Rule 10b5-1(c) Transaction Indication                       |         |   |     |  |                                       |                    |   |   |  |  |  |   |  |  |  |
| Check this box to indicate that a transaction was made pursuant to a contrasatisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction |   |  |          |  |   |         |   |     | ract, instruction or written plan that is intended to on 10. |                                       |                    |   |   |  |  |  |   |  |  |  |
|  |   | Table                                      | I - No   | n-Deriva   | tive S  | Secui   | rities  | Acc | uired  | , Dis                                 | posed of           | , or B  | enefic                                      | ially  | Own  | ed   |   |  |  |  |
| 1. Title of Security (Instr. 3)  2. Transacti Date (Month/Day)   |   |  |          | Execution Date,  |   | ate,    | Transaction Disposed O Code (Instr. 5)  |     |  | s Acquired (A)<br>of (D) (Instr. 3, 4 |                    | l and Sec<br>Ben<br>Owi   |   | Amount of<br>curities<br>neficially<br>ned Following |  | n: Direct<br>or Indirect<br>nstr. 4)   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |  |  |  |
|  |   |  |          |  |   |         |   |     | Code   | v                                     | Amount             | (A) or (D)  | Price                                       |  | Reported<br>Transaction(s)<br>(Instr. 3 and 4) |  |   |  | (Instr. 4)   |  |
| Common Stock 02/20/20  |   |  |          | 024  |   |         | S   |     | 23,958(1)  | D                                     | \$2.9              | 6(2)  | 1,434,171                                   |  |  | D  |   |  |  |  |
|  |   | Tal  | ole II - |  |   |         |   |     |  |                                       | osed of,           |   |   |  | Owne   | d  |   |  |  |  |
|  |   |  |          | (e.g., pu  | its, ca   | alis, v |   |     | optio  | ns, o                                 | convertib          | le sec  | urities                                     | 5)   |  |  |   |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | if any   | emed<br>tion Date,<br>n/Day/Year)                                      | 4.<br>Transaction<br>Code (Instr.<br>8)                     |         | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |     | 6. Date Exerc<br>Expiration Da<br>(Month/Day/Y               |                                       | ate                | 7. Title<br>Amour<br>Securit<br>Underl<br>Derivat<br>Securit<br>3 and 4 | nt of<br>ties<br>ying<br>tive<br>ty (Instr. | Der<br>Sec   | Price of<br>ivative<br>curity<br>str. 5)       | 9. Number<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | y C<br>F<br>O<br>(I                                 | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |   |  |          |  | Code V  |         | (A)   | (D) | Date<br>Exercisable  |                                       | Expiration<br>Date |   | Amount<br>or<br>Number<br>of<br>Shares      |  |  |  |   |  |  |  |

## **Explanation of Responses:**

- 1. The sales reported in this Form 4 were non-discretionary sales to satisfy the Reporting Person's tax withholding obligation upon vesting of a portion of a restricted stock unit award.
- 2. The price reported is a weighted average price. These shares were sold in multiple transactions at per share prices ranging from \$2.84 to \$3.04. The Reporting Person undertakes to provide upon request to the SEC staff, the Issuer, or any stockholder of the Issuer, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

/s/ W. Andrew Macan, as 02/22/2024 Attorney-in-Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.